

Claybrooke Parva Parish Council

Report On Annual Accounts 2023-24

1. The Parish Council's Annual Accounts are formulated on a Receipts and Payments basis in accordance with relevant audit regulations.
2. The Parish Council spent a total of £5574.31 against a precept of £5,049.00. The overspend was due to the payment of legal fees due to a legal dispute – see section 10 below, and the unexpected cost of a contested election. There was a saving in the year as there was not a paid clerk for 6 months. The precept remained the same as the previous year in line with the agreed budget. A VAT refund for 2023/24 of £49.71 was received in this financial year.
3. The largest items of expenditure was for the payment of contested election costs of £1,420.58.
4. At the year end the Parish Council held financial assets of £7165.23. These funds will continue to be monitored and used to fund the on-going asset replacement schedule. The fixed asset schedule has been reviewed and updated.
5. The Joint Burial Committee (JBC) (responsible to the three parishes of Claybrooke Magna, Claybrooke Parva and Ullesthorpe) received a total income of £5,432.40 for 2023/24 which is distributed on the same basis as their annual donation. The income amount for Claybrooke Parva for 2023/24 is £638.66 (12%). There was no expenditure in the year.

There is another bank account under the old Joint Burial Board (JBB) for which the JBC has no control at the moment and the amount of funds held there are unknown. It is hoped that the bank account will come under the control of the JBC in the next financial year and will be reported then.

6. The Parish Council Reserve Account continues to attract very small amounts of interest but a little higher than the previous years due to improvements in interest rates.
7. The Parish Council has no loans or finance agreements.
8. The Parish Council does not hold petty cash.
8. There were not any items raised at the last annual internal audit.
10. The Council's website is regularly updated with latest minutes, agendas and other news items.
11. There was one significant event during the financial year due to a dispute with the old Joint Burial Board, which has been superseded by the Joint Burial Committee, responsible to all three Parish Councils of ourselves, Claybrooke Magna and Ullesthorpe. Legal fees were shared equally amongst all three Parishes and Claybrooke Parva paid £875.00. Certain items need still be retrieved and other issues are in progress . It is unknown if further legal costs will be incurred in the next financial year.

Bank Reconciliation

Name of Authority: Claybrooke Parva Parish Council
County Area – Leicestershire and Rutland

Financial Year ending 31st March 2024

Prepared by: Patricia Nunn – Parish Clerk/RFO

Date: 27th April 2024

Balance as per Bank Statements as at 31st March 2024

Current account 4800

Reserve account 3794

Total **8594**

Less unpresented cheques at 31.03.24 1428

Net balance as at 31.03.24 £7166

Joint Burial Committee £ 639

Section 137 Payments

Section 137 of the Local Government Act (as amended) 1972 allows Parish Councils to spend up to £9.93 for 2023/24, per elector for purposes for which they have no other specific statutory power to continue but to build stronger relationships in the community.

The Section 137 calculation for the Council for year ending March 2024 is:

$$9.93 \times 151 = \text{£}1499.43$$

Total spending was £25.00 for remembrance Day wreath.

Asset Schedule

As at 31 March 2023 the following assets were held:

Land and Property:

Village Green - £ 80,000

Other:

Item	Value	Date Acquired	Date of Disposal	Notes
Waste Bins (6)	500	1999/2018		
Outside Light	200	1999		
Village green seat	200	2008		
Memorial bench	1700	2022		
Wooden Village Sign	2,000	2000		
Parish Notice Board	800	2017		
Laptop	160	2023		
Total	5560			

Grand Total - £85,560

Variances

1. The difference between year-end cash at bank and annual net receipts /expenses figure is due to roundings.

Name of external Auditor: Moore UK

Prepared by Patricia Nunn – Parish Clerk/RFO